

Rules of the 2020 Santana Stables Auction

1. NO minimum bid or reserve price
2. All horses will have a maximum bid
3. Bidding ends March 23, 2020 at 21:00
4. Highest bid is the official buyer of the horse
5. Bids will be exclusively made via the "Santana Auction Bidding" WhatsApp group
6. No bid will be valid after 21:00, March 23, 2020
7. In the case of a tie for the same lot in a final bid or a maximum bid, a tie breaker will allow one more bid paced for each of the tied parties. The highest bid will be the winner and the difference between the two bids will be donated to the Kids Cancer Foundation of South Florida.
8. Bidding starts Monday, March 16 at 12pm
9. In the event that the maximum bid is reached on a Lot, this bid is immediately the winning bid and the horse is out of the Auction
10. Pre-purchase examinations are allowed to be performed at any time prior to the Auction, with a signed NDA agreement
11. Once final bidding is concluded, horse is sold "AS-IS" and no return policy will be in place
12. Santana Stables Team will offer a 1-year technical maintenance performance program to ensure the horses maintain the same athletic, training, and sport conditioning foundations under which they were offered at Auction
13. Horses purchased for below \$80,000 USD will be eligible for a 10-month payment plan offered by a third party financial institution. It is the responsibility of the purchaser to review the third party rules of financing before opting for the program, which is subject to approval
14. A 15% discount on the original bidded purchased price will be applied to any horse paid in full within two days (48 hours) of the close of bidding (March 23, 2020, 21:00)
15. All purchased horses must be paid for in full within 2 days (48 hours) of the close of bidding on March 23, 2020, 21:00)